# What is Inbound Marketing for

WEIDERT GROUP B2B inbound marketing agency

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# What is Inbound Marketing for Industrials?

# INTRODUCTION

#### Traditional Marketing Doesn't Work Anymore

The internet has profoundly changed the way business is done. Sixteen years ago, the internet was still in its infancy – Facebook didn't exist and MySpace had just launched – and businesses tried to reach buyers through print advertising, direct mail, TV commercials and other methods.

Today, consumers and <u>B2B buyers</u> aren't seeing – and aren't being persuaded by – "push" tactics like these. Instead, they have complete control over what they see, and where, when, and how they see it. As they contemplate their challenges/needs and how they'll solve them, they use online searches and social networks to find product reviews and information; to follow industry news, trends, and technology; and to talk with peers and professional connections about their product and service experiences.

#### In fact, 70% of a B2B buyer's research is done online before reaching out to a potential vendor partner.

Today, 94% of B2B buyers use online search engines to make purchase decisions, making traditional advertising strategies nearly obsolete – and certainly ineffective.

# WHAT IS INBOUND MARKETING?

Inbound Marketing is a specific set of marketing tools and processes that recognize:

- Facts. Today, the Internet is where people do research, look for solutions, search for options and even purchase products
- Content holds all the power. When prospects are looking for solutions online, you want your business to come up high in search engine results. To do that, content must be created in a way that aligns with how Google's algorithms work. When you have <u>content that aligns with your prospects' searches</u>, Google will "present" you to prospects, who will then go to your site. The content on your site and offered through your site (in the form of ebooks, tip sheets, blog posts, etc.) must address prospects' concerns and answer their questions
- People coming to your site and showing interest in content need to be "nurtured." Landing on your site and seeing that you offer content that provides them value isn't enough: you need a process by which all interested visitors (those who provide their contact info in exchange for a piece of content) are sent additional offers of related content (that's what nurturing is, and it happens via email, primarily). What you offer them is based primarily on the content and topic(s) they've already shown interest in.

# THE INBOUND MARKETING METHODOLOGY

The inbound methodology starts with attracting the right prospects to your site and ends with efforts to keep customers highly satisfied with your company:

- Attract more high-quality traffic to your website (prospects in need of your solution)
- **Convert** site Visitors into Leads by offering valuable content in exchange for contact (and other) information
  - Qualify those Leads based on criteria you set
  - Nurture those Leads with additional, relevant content
  - Analyze online activity to optimize all parts of your inbound program
- Close sales by appropriately responding to prospects' actions/behaviors
- Then, once the Lead is a Customer, inbound marketing should continue to **Delight** them so they're easily upsold and will recommend your brand to others

learn about the inbound marketing certification

Let's look at each of these steps individually:



<u>Attracting prospects</u> to your website is accomplished when you publish (in blog posts and content like ebooks, guides and tip sheets) relevant, helpful content (answers, information, statistics, points of view, etc.) that prospects are actively looking for online as they search for answers to their questions. The type of information a prospect is looking for depends on where he/she is in the buyer's journey, so the <u>range of content offered should</u> address each of those steps in the journey: Awareness, Consideration, and Decision.

**Awareness:** The prospect knows he has a problem/challenge, but may not even understand the full extent or implications involved, so he begins researching the problem online. When he does, he sees potential solutions.

White-Papers vs. eBooks: Which will Attract Your B2B Leads

**Consideration:** In this stage, he's narrowed down the potential solutions to those most aligned with his needs and is comparing as a way to learn more about each.

**Decision:** In this last stage (which is typically the shortest), he's "kicking the tires" and looking for something that tips the scales in one vendor's favor over the other.

To develop content that addresses prospects' needs at each stage, you first must create two distinct tools: buyer personas and buyer's journey maps.

**Buyer Personas:** <u>To develop an actionable buyer persona</u>, you first must get internal consensus on who constitutes your best target; once you've determined who it is you want to focus your sales and marketing efforts on, you need to develop a deep understanding of that target. It's not enough to look at basic demographics; to effectively market your product, you need to understand him or her in almost obsessive detail: responsibilities, reporting relationships, motivations, hurdles, perceptions of your product/industry, personality and more.

**Buyer's Journey Map:** <u>Mapping your buyer's journey</u> adds a critical dimension to your persona that allows you to align content (answers) with the prospect's specific needs (questions) as they go through the Awareness, Consideration and Decision stages in the buyer's journey. Prospects think and behave differently in each, and by mapping their journey you'll answer these questions:

- What's the prospect thinking at each stage in the journey? What pressures are motivating him to find a solution and what are the criteria he's using to evaluate them?
- What type of information is needed at each stage? Is it a broad view of the challenge, or greater detail? Is it related to performance, price, peer reviews...?
- What terms might the prospect be using in search at each stage?



**Attraction Tactics:** Once your buyer personas and buyer's journey are complete, you'll begin reaching those prospects with appropriate content in the Attract phase of the inbound methodology.

During the Attract phase, content will address basic questions and the needs prospects have as they being their search for information related to their challenge. We call this kind of content top-of-the-funnel (ToFu) content.

Some examples of ToFu content are:

- blog posts (the most effective attraction device)
- tip sheets
- short videos
- solutions briefs
- and others that provide basic levels of information that help the prospect understand the scope of his problem and begin understanding the solutions available

How Many Blog Posts does it Take to See Exponential Traffic Growth?

All of these can be promoted to prospects using blogs, social media and email:

- Blogs will be found when the prospect types in a search term that relates to your content
- Social media can be used to promote your posts
- You can also email prospects whose address you have
- Within each blog post, you'll include an offer of additional, related content (like tip sheets, solution briefs and more)

How Successful Hi-Tech Manufacturers Build Inbound Lead Attraction Plans





Once you've attracted visitors to your site, the next step is presenting the visitor a <u>compelling call-to-action</u> (or CTA – a graphic button that tells the visitor to click to get a piece of content). When they click on that button they're taken to to a landing page, where they can submit their contact information in exchange for an advanced content piece. This is how a Visitor becomes a Lead.

The convert phase is broken down into three different areas: Qualify, Nurture and Analyze.

#### Qualify

Qualifying leads – determining how well suited they are for your products/services/company – is done in part by evaluating their actions to determine how to categorize them. Knowing which category they're currently in allows you to send the right content offers (or it may signal that it's time to reach out directly).

Another method for qualifying is to determine who is a marketing-qualified lead (MQL) and who is a salesqualified lead (SQL). Every company defines its MQLs and SQLs using different criteria, but generally an MQL is a Lead that fits certain demographic qualifiers (and therefore is ready for being marketed to), and an SQL is a Lead who has exhibited interest and fits behavioral qualifiers (and is therefore ready for Sales to engage with him).



#### Nurture

With prospects' contact information (which they gave you in a landing page form in exchange for a content piece) and having put them into specific <u>life stages</u>, you can now nurture them with relevant content – sending emails that contain CTAs suggesting additional tip sheets, eBooks, and case studies they might be interested in, based on what content they've already downloaded and actions they've taken. As contacts download this more in-depth content, they move further down the marketing funnel, getting closer to becoming a Customer.

Why is it important to nurture?

- Companies that excel at Lead nurturing generate 50% more sales ready leads at 33% lower cost
- Nurtured Leads produce, on average, a 20% increase in sales opportunities versus non-nurtured leads
- Nurtured Leads make 47% larger purchases than non-nurtured leads

#### Analyze

<u>The performance of every tactic and action being executed</u> as part of an inbound marketing strategy is measured constantly. The data and insights they reveal are used to make modifications that ensure that the website, emails, social media, content, content workflows, and more are reaching the right targets at the right times with the right messages – in other words, it's possible to always be ensuring a fully optimized program. Metrics are available in real time and through the HubSpot portal, giving all parties visibility into the success of the program.





A strong closing strategy begins with the efficient transfer of Leads from Marketing to Sales (a <u>Service Level</u> <u>Agreement (SLA)</u> outlines the proper processes for both teams) at the appropriate time and with action steps clearly outlined. Using analytics and lead qualification data, advanced lead scoring helps set priorities for the Sales team, indicating which Leads are ready for a conversation and what that conversation should focus on.



Closing a customer doesn't mean your job is done. In fact, it's <u>important to continually provide value to</u> <u>existing customers</u> in order to foster referrals and generate new opportunities to upsell. Delighted customers become promoters of your brand, helping enhance your Attraction efforts.

Delighting customers can be done by continuing to:

- Answer their questions. You can send content offers to customers, too, covering topics you know to be of interest to them
- Solve their problems. Your Customer Service and Sales teams likely know about struggles the customer if facing (overseas competition, contracting labor force) that your Sales team can help address with insights and guidance, which might in the form of content
- Help them reach their goals. Just as your teams can help solve problems, they can help them reach their productivity and revenue goals, with tips, recommendations, additional products and/or services and other methods
- Be enthusiastic. Every customer wants to know that you value their business and that you're an engaged partner eager to help. It's important that you always present the same enthusiasm and appreciation that you did when you first began the relationship

Although delighting customers is the last step, it's important and, unfortunately, the most forgotten and underutilized part of the methodology. Marketing can play a huge role in your customers' experiences.

# ESSENTIALS OF AN INBOUND MARKETING STRATEGY

#### Inbound Starts with Your Website

Your website plays an absolutely critical role in the overall success of your inbound program. It's your 24/7 sales tool, with the power to clearly demonstrate why you're prospects' best potential partner. Getting your site ready to accommodate the different tools and processes of an inbound marketing approach requires some modifications to the site, primarily in how it presents offers of content, and how it makes nurturing possible (and automatic). Some of the elements involved are discussed below.

#### SEO

How do you actually get prospects to your site? It requires aligning your website and all its content (page copy, content offers, images and more) with what search engines are looking for when a person types in a search related to what you do/offer. The process of developing the most "search friendly" site is called search engine optimization, or SEO.

Search engine optimization (SEO) uses tools and methods to increase the quantity and/ or quality of traffic to a website organically (not through paid advertising). SEO is part art, part science, and it's always evolving because search engines are continually modifying the algorithms that determine what sites it will present to a searcher in response to his or her query. If you want to really dig into how SEO is done, check out our <u>SEO Survival Guide</u>. It will give you all the inside information you need to know to make your site seen and preferred by Google.





# Blogging

Of all the methods inbound marketers use to attract visitors to their sites, blogging will make the biggest impact. Regularly blogging with smart, valuable content improves your company's visibility because they're shared and promoted across the web (something Google likes to see), and they're considered "indexed pages" of high quality content (the more you have, the more Google values your site). In addition, a blog is a great way to establish a manufacturer's credibility as a <u>thought leader</u> within their industry. Here are some of the most telling statistics about blogging:

- Internet users in the U.S. spend 3x more time reading blogs than they do on email
- 57% of companies with a blog have acquired a customer from their blog
- Businesses that have 401-1000 indexed web pages get 6x more leads than those with 51-100 pages. And, once a site has over 300 indexed pages, traffic generation increases by 236%
- The average company that blogs gets 97% more inbound links

Blogs generally cover a topic in a fairly basic way, ideal for prospects in the Awareness stage (just beginning to learn more about possible solutions). When there's a CTA button somewhere in the post, blogs are very effective in leading readers to a piece of content (related to the topic of the blog posts, usually) that answers more of their questions. Once they click on that CTA, get to a landing page for the content and fill out the form to get the download, they're a Lead.

#### **Advanced Content**

Why does <u>advanced content</u> need a place in your inbound marketing program? The simplest answer is because it's what allows you to convert Visitors to Leads.

Here's how it works: you insert a CTA that offers a free guide at the bottom of a blog post; the reader clicks on it to learn more about the content piece; he's taken to a landing page where the guide is explained in basic detail; to get his free copy, he must fill out a form that gives you (among other things) his email address. Now you have a way to nurture him with additional content – content that continues to demonstrate your expertise. An example of a content piece that would get a facilities manager's attention (and give you his contact information) would be a 4-page guide titled, "3 Simple Steps That Will Reduce Your Downtime by 22%."

Another benefit of creating advanced content is that the more you double down on a topic, the more of a <u>thought leader</u> you become.

## Video

It's estimated that video traffic will make up roughly 80% of consumer Internet traffic by 2021! Plain and simple, there's no better time than now to use video as part of your inbound marketing strategy.

Industrials have success using these types of videos:

- Explainer. This type of video provides an overview of a concept, process, product, service...anything that prospects want to know more about. While you can also write content that explains the topic, video is often far more engaging
- Testimonial. Testimonials from customers telling your prospects how well your product works (increased productivity, reduced downtime, simple maintenance, etc.) is more powerful than you telling prospects the same thing it's a peer and in that way has added credibility
- Tour. Often a plant tour is what sells a customer on the potential vendor, and you can get to that point in the relationship more quickly when you provide a tour of your facility, highlighting your ISO certifications or other compliance
- Demonstration. Side-by-side comparisons with a competitor's product, run-through of a product's functionality, a video showing how to perform simple maintenance...all of these and more make great video content prospects will get value from

learn more about the case for video here!

# Social Media

Though most industrials are under the impression that their audience isn't on social media, that's simply not true. However, when it comes to choosing which social networks to promote your content on, some are more effective for manufacturers than others. For example, <u>Facebook is best used in promoting a</u> <u>manufacturer's culture</u> as a way to aid in recruiting but is not effective in generating leads. LinkedIn, on the other hand, has been shown to be very effective as an engagement tool and a platform to present and offer content. An inbound marketing plan will include a social media strategy designed to identify the most appropriate and effect channels, along with the recommended frequency and subjects.



## Paid Media

Digital advertising is essentially an outbound ("push") tactic, but can be leveraged to <u>accelerate results you'll</u> <u>see from your inbound tactics</u>. Because Google sees how much content you're publishing (and rewards you more the more you have – and more frequently you publish), it may take a few months before you get maximum traction. In the meantime, some companies place Google ads to increase their visibility. The click-thrus from those ads can get prospects to your content as you're waiting for organic traffic to build.

#### Email

A well-crafted email marketing strategy outlines what prospects get which emails when, and what those emails promote. Email marketing allows you to promote new blog articles to blog subscribers and new advanced content pieces to those who have opted into email communications. Detailed workflows determine which prospects get which content, in what sequence and how often.

#### Maximize the Effectiveness of Your Email Marketing Efforts 10 WAYS TO MAKE EMAIL MARKETING download free tip sheet

MORE EFFECTIVE

# Marketing & Sales Alignment

Once you've implemented the components we've discussed above, leads will start rolling in – then what? It's important that your <u>Marketing and Sales teams are working towards the same goals</u>, with the same set of action steps dictating how Leads are handled once they're in your system. A Marketing & Sales Alignment (SLA) establishes and holds each team accountable for all of this.

A Service Level Agreement (SLA) breaks down the complex B2B process of inbound lead generation and sales so that everyone involved in business development has a clear and deliberate plan. No more unknown or assumed expectations between departments or team members, no more wasted effort in pursuing low-value leads, and no more process confusion.



# WHAT A COMPREHENSIVE INBOUND MARKETING STRATEGY LOOKS LIKE

### Case Study: Fisher Tank Co.

Though inbound marketing is a relatively new concept to manufacturers, there are major success stories within the industry. One of these is Fisher Tank Company.

Fisher Tank Company has been serving the above ground storage tank industry for more than 65 years and is one of the leading full-service welded steel tank fabricators and constructors in the country. With locations in Pennsylvania, South Carolina and Alabama, Fisher serves a variety of industries including: ethanol & biodiesel, fire protection, industrial, municipal, petroleum refining, pulp & paper, terminals, water & waste treatment, and more.

#### **Before Inbound Marketing**

Before Fisher Tank started employing inbound marketing tactics, they had no social media presence, no blog, and no engaging content, leaving little room for conversion opportunities. Their website appeared dated and the stale look and information detracted from Fisher Tank's credibility.

#### Inbound Marketing Plan

Weidert Group was engaged to overhaul their site's design, SEO, and content. The new site design added a more professional look and improved navigation. In addition, Weidert Group added a blog, social media integration, testimonials, and calls-to-action as key elements of an inbound-ready approach.

#### The Results

Just 12 weeks after launching their new and improved site and blog, Fisher Tank was already seeing impressive results. Thanks to their inbound marketing efforts, Fisher Tank added \$3.4 million in new qualified sales opportunities to their sales pipeline!

Inbound marketing works for industrial manufacturers and the businesses that serve them. Period. We'd love to share the evidence and learn more about what you do. **Contact Nicole today to learn more!** 



# Nicole Mertes

Director of Business Development 920-731-2771 ext. 222

nmertes@weidert.com



# weidert.com